

Lake Michigan College
FY25 General Fund Budget

Pending Board Approval

Property Taxes	\$	21,145,000
Tuition & Fees	\$	11,330,000
Appropriations	\$	6,423,000
Other	\$	2,575,000
Total Revenue	\$	41,473,000
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Labor Costs	\$	26,547,000
Capital Investment & Debt Payments	\$	4,788,000
Building Costs	\$	3,629,000
Supplies & Materials	\$	2,315,000
Services	\$	2,927,000
Travel, Training & Other	\$	1,241,000
Total Expenses	\$	41,447,000
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Net Income	\$	26,000
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