

Special Meeting
LAKE MICHIGAN COLLEGE
BOARD OF TRUSTEES
June 11, 2014
Napier Campus A-314
Minutes

I. CALL TO ORDER

Chair Maysick called the special meeting of the Lake Michigan College Board of Trustees to order at 1:59 p.m.

II. ROLL CALL

Present: Dr. Maysick, Ms. Truesdell, Mr. Small, Mr. Bergan,
Absent: Dr. Lindley, Ms. Tomasini

III. SETTING OF THE AGENDA

The agenda was approved as presented.

IV. PETITIONS AND COMMUNICATIONS FROM THE FLOOR

None

V. NEW BUSINESS

RESOLUTION REGARDING THE ECONOMIC DEVELOPMENT ADMINISTRATION (EDA) GRANT

The College is reviewing improvements needed to the Napier Avenue Campus and is identifying funding sources for these potential improvements.

ACTION:

The Administration recommended that the Lake Michigan College Board of Trustees approve a resolution delegating to the Administration the development and submission of an Economic Development Administration (EDA) grant application, identifying funding sources for the College's portion of the proposed cost, and authorizing the Vice President, Administrative Services to authorize and execute all EDA grant documents.

MOTION by Mr. Bergan, supported by Ms. Truesdell, to approve a resolution delegating to the Administration the development and submission of an Economic Development Administration (EDA) grant application, identifying funding sources for the College's portion of the proposed cost, and authorizing the Vice President, Administrative Services to authorize and execute all EDA grant documents.

ROLL CALL VOTE

Yeas: Dr. Maysick, Ms. Truesdell, Mr. Small, Mr. Bergan

Neas: None

Absent: Ms. Tomasini, Dr. Lindley

APPROVED

Lake Michigan College
Board of Trustees EDA Resolution
June 11, 2014

Whereas, Lake Michigan College desires to provide flexible, innovative and responsive programming that strengthens the economic development of the region;

Whereas, Lake Michigan College requires additional financial support to enhance and expand current and new programs directly related to economic development;

Whereas, an Economic Development Administration grant potentially providing such support includes a submission due date prior to the next Board of Trustees meeting;

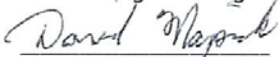
Let it therefore be resolved that the Lake Michigan College Board of Trustees delegates its authority for formally conferring its approval, as warranted, for the development of an EDA grant to support Lake Michigan College training programs. This one-time delegation of authority is intended to permit the College to submit an EDA grant prior to the next scheduled Board of Trustees meeting in order to secure a decision from the EDA prior to the Fall 2014 semester.

Further, the Lake Michigan College Board of Trustees has determined Lake Michigan College will use \$1.3 million of its cash reserves and borrow an additional \$3.7 million in a short term loan to fund the College's portion of the \$10 million cost of the proposed facility.

Finally, the Lake Michigan College Board of Trustees approves the Vice President, Administrative Services providing authorization and execution of all grant documents for the EDA.

Adopted this day, June 11, 2014

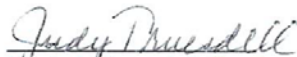
Lake Michigan College Board of Trustees



Dr. David Maysick, Chair

Absent

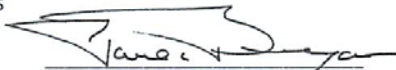
Dr. Michael Lindley, Treasurer



Ms. Judy Truesdell, Trustee



Mr. Stephen Small, Trustee

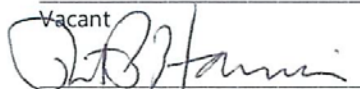


Mr. Paul Bergan, Vice Chair

Absent

Ms. Mary Jo Tomasini, Secretary

Vacant



Dr. Robert Harrison, President

VII. ADJOURNMENT

MOTION by Mr. Bergan, supported by Ms. Truesdell, to adjourn the Special Meeting of the Lake Michigan College Board of Trustees at 2:10 p.m.

A handwritten signature in black ink that reads "David Maysick". The signature is written in a cursive style with a large initial 'D' and 'M'. Below the signature is a solid horizontal line.

David Maysick
Chair, Board of Trustees