

Lake Michigan College
FY23 General Fund Budget

Pending Board Approval

Property Taxes	\$ 19,029,000
Tuition & Fees	\$ 10,593,000
Appropriations	\$ 6,267,000
Other	\$ 1,726,000
Total Revenue	\$ 37,615,000
<hr/>	
Labor Costs	\$ 26,338,000
Depreciation	\$ 1,252,000
Building Costs	\$ 3,437,000
Supplies & Materials	\$ 2,058,000
Services	\$ 3,152,000
Travel, Training & Other	\$ 961,000
Interest	\$ 392,000
Total Expenses	\$ 37,590,000
<hr/>	
Net Income	\$ 25,000
<hr/>	